

Malone, Elias Talbot

May 1916  
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May 19th, 1916

F. T. Malone, Esq.,

Toronto.

Dear Mr. Malone:

I am sorry to have missed you when you were in this morning and I appreciate very much the errand on which you came. I hope that you have got the information that you need. If not, will you kindly let me know I will get the Bursar to send you anything that we have bearing upon bequests or foundations of scholarships or fellowships.

With kind regards, I am,

Yours sincerely,

President.



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*Toronto, May 26th, 1916. 191*  
*Canada.*

R. A. Falconer, Esq., LL.D., C.M.G.,  
President, University of Toronto,  
69 St. George St.,  
Toronto.

My dear Doctor Falconer:-

I must apologize for not immediately acknowledging the receipt of yours of the 19th instant. I regret I missed you when I called. Your Secretary, however, was good enough to take me to the Bursar's Office, who afterwards phoned me that he had nothing in his possession which would be of assistance to me.

I was in search of information which would be of assistance to me in preparing a Trust Deed or Deeds for a wealthy client of mine, who has an idea that he would like to set aside some of his money in trust to provide an education for young men of respectable parents, but whose financial position will not enable them to give their sons an education. The client has not made a choice of any School or Schools. He must have been discussing the matter with some Old Country people as in the interview with me he stated that he wished to establish scholarship foundations.

I had an idea that the University would have some record of foundations which had been established, whether here or in the



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Old Country, or in the United States, and that a perusal of same would assist me in again discussing the matter with my client. The Bursar recommended me to call up the Upper Canada College. I did so, but they were not able to give me any assistance.

It may be that you will have a knowledge of something in the Bursar's Office which will be of assistance to me. It is needless to say that I will be very much obliged if you are successful in obtaining something upon which I can build a trust deed.

The Gentleman has not given me the names of Schools, Colleges or Universities which he intends to benefit, but you can rest assured that I will not fail to mention the name of the University of Toronto.

I will be glad to hear from you in the matter.  
Thanking you in anticipation.

Yours sincerely,

ETM/D.

*R. A. Falconer*



May 27th, 1916

E. T. Malone, Esq., K.C.,  
Toronto General Trusts Building,  
Toronto.

My dear Mr. Malone:

I am very glad to know from your letter what you have in mind. It seems to me that there are two matters to be dealt with. In the first place a recommendation from the University as to the kind of help that might be given to a young man, and second a form of trust deed.

With regard to the first I should say that there will be a growing need of funds to help deserving young men and women through their courses in the University. The courses are being lengthened and probably the expenses will rise. To meet these cases the University should be able to offer with scholarships to such students as can show that they are unable to secure the necessary means to put themselves through, or loans which will be repaid after graduation when the student is financially able to do this. In a number of the American Universities there are quite large funds for this latter purpose and I am told that the University loses very little through the granting of these loans. I should think therefore that one or the other of these methods, scholarships or funds for loans, would be the material way in which the wishes of your client might be carried out. I hardly need to assure you that such funds would be a great boon.

The second is a formal trust deed. I regret that we have no formal documents that would be of help, unless it be in the case



of the Alexander Mackenzie Fellowships, because at the time of the fire many of the old documents of the University were destroyed.

However, this matter was taken up a little while ago by Mr. Z. A. Lash, who is vice-Chairman of our Board of Governors, and he has told me that he would be very glad to see you and give you any information that would be helpful in the matter. If therefore you would either communicate with him or would like me to do so I think that this will be the most feasible solution with regard to your securing the most reliable information from our point of view that would help you in drawing up such a deed.

With kind regards, I am,

Yours sincerely,

President.